### Women worry about outliving their retirement income

A recent Nationwide Retirement Institute<sup>®</sup> survey of retirement plan participants reveals the vast majority of women don't have a plan for income in retirement, impacting their financial confidence as lifespans increase.

### Women have negative perceptions of their retirement



have a negative/neutral outlook on their retirement planning

vs 29% of men



of women feel they're "on the wrong track" for retirement

vs 15% of men

As a result



52% of women are concerned about outliving their income in retirement

Many women face a retirement income enigma





struggle with determining 60% struggle with determining how long they'll need their retirement savings to last retirement savings to last

**Only 11%** 

have created a plan to convert their savings into income in retirement

#### **Protected Retirement solutions can help** bolster women's retirement confidence

# 3 in 4

women wish their 401(k)provided a "pension-like" income stream

# 9 in 10

women say they're at least somewhat likely to rollover money into a protected retirement solution if offered

Women say these solutions would reduce their stress, increase their financial security and improve their peace of mind.



Learn more about Nationwide's Protected Retirement Solutions and how they can help financial professionals and plan sponsors deliver confidence for their participants.



Edelman Data and Intelligence (DXI) conducted a national online survey of n=600 US retirement plan sponsors and n=1,200 US retirement plan participants on behalf of Nationwide from August 10 - August 28, 2023.

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