



Agency Forward™

Severe Weather Concerns

New survey reveals a widening gap between risk awareness and mitigation measures

Climate risks threaten commercial properties

2/3 of commercial property stakeholders are highly concerned about property damage from severe weather

Most in disaster-prone areas have faced weather losses in the past 5 years:



Wildfire-risk states
(54%)



Hurricane-risk states
(63%)

Despite concerns, businesses are taking on risks

26%

admit being underinsured
for severe weather events

3 in 4

are looking for ways to reduce
insurance costs for their
properties

Protection requires more than a policy

Less than half

are taking key actions to mitigate current weather risks to their properties

1 in 5

insurance agents believe most of their clients lack a risk management plan for weather disruptions

Property owners, agents and carriers must work together to bridge these protection gaps.

Disclaimer: Nationwide conducted a national online survey of 500 commercial property stakeholders and 400 independent insurance agents from January 24 to February 13, 2025.